

A G E N D A
REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS
SEAL BEACH MUTUAL FIFTEEN
April 15, 2019
Meeting begins at 1:00 p.m.
Administration Building Conference Room A

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1. CALL TO ORDER/PLEDGE OF ALLEGIANCE
 2. BOARD ROOM DECORUM
 3. SHAREHOLDER COMMENTS (2-3 minutes per shareholder. Agenda items only)
 4. ROLL CALL
 5. INTRODUCTION OF GRF REPRESENTATIVE, STAFF, AND GUEST(S):

Mr. Friedman, GRF Representative
Ms. Hopkins, Mutual Administration Director
Mr. Antisdell, Building Inspector
Mrs. Aquino, Recording Secretary
 7. APPROVAL OF MINUTES:
Regular Board Meeting Minutes of March 18, 2019
 8. BUILDING INSPECTOR'S REPORT Mr. Antisdell
Permit Activity; Escrow Activity; Contracts & Projects; Shareholder and Mutual Requests (p. 3-4)
 - a. Update – Asphalt Replacement Carport 9
 - b. Update – Re-Roofing
 - c. Update – Rain Gutters
 9. GRF REPRESENTATIVE Mr. Friedman
 10. CONSENT CALENDAR
 - a. Discuss and vote to approve the authorization of the transfer of funds for Mutual Fifteen (p. 5)
 11. **UNFINISHED BUSINESS**
 - a. Ratify Phone Poll conducted on April 1, 2019 (p. 6)

STAFF BREAK BY 3:00 p.m.

12. **NEW BUSINESS**
 - a. Approval Mutual Monthly Finances (p. 7)
 - b. Discuss and vote to approve/deny Mutual Fifteen Excess Income Distribution (p. 8)
 - c. Discuss and vote to approve/deny voting incentive (p. 9)
13. SECRETARY / CORRESPONDENCE Mr. Gildner
14. CHIEF FINANCIAL OFFICERS REPORT Mr. Harlow
15. MUTUAL ADMINISTRATION DIRECTOR Ms. Hopkins
16. ANNOUNCEMENTS
 - a. **Next Meeting: Monday, May 20, 2019 1:00 p.m.
Administration Building, Conference Room A**
 - b. **Town Hall Meeting: Wednesday April 24, 2019 at 6:00 p.m. in
Clubhouse Four**
17. COMMITTEE REPORTS
18. DIRECTORS' COMMENTS
19. SHAREHOLDER(S') COMMENTS (2-3 MINUTES)
20. ADJOURNMENT
21. EXECUTIVE SESSION

STAFF WILL LEAVE THE MEETING BY 4:00 p.m.

INSPECTOR MUTUAL REPORT

MUTUAL: (15) FIFTEEN

INSPECTOR: **Jerry Antisdal**

REPORT | **APRIL/15/2019**

PERMIT ACTIVITY

UNIT #	DESCRIPTION OF WORK	GRF/CITY PERMIT	START DATE	COMP. DATE	CHANGE ORDER	RECENT INSPECTION	CONTRACTOR / COMMENTS
5-K	HEAT PUMP	BOTH	03/21/19	04/21/19	NO	03/29/19 FINAL	ALPINE
6-B	HEAT PUMP	BOTH	03/18/19	06/18/19	NO	04/09/19 FINAL	GREENWOOD
8-F	REMODEL	BOTH	02/04/19	08/31/19	NO	03/04/19 UNDERGROUND PLUMB	LOS AL BLDRS
9-E	ABATEMENT	GRF	04/22/19	04/26/19	NO	NONE	UNIVERSAL ABATEMENT
10-N	HEAT PUMP	BOTH	04/01/19	07/10/19	NO	NONE	GREENWOOD
15-L	REMOVE WALL A/C	GRF	03/04/19	04/12/19	NO	NONE	BERGKVIST
16-R	HEAT PUMP	BOTH	03/19/19	04/19/19	NO	NONE	ALPINE
16-R	KITCHEN REMODEL	BOTH	02/20/19	06/30/19	NO	03/22/19 ROUGH PLUMBING	MAMUSCIA
21-C	WASHER/DRYER/FLOORS	BOTH	04/01/19	05/30/19	NO	NONE	AMORE DESIGN
29-B	COUNTER TOPS	BOTH	03/20/19	05/31/19	NO	NONE	LOS AL BLDRS
32-A	COUNTER TOPS/SINK	BOTH	03/20/19	05/20/19	NO	NONE	MAMUSCIA
32-P	WASHER/DRYER	BOTH	03/25/19	04/30/19	NO	04/01/19 ROUGH PLUM/ELECT	BERGKVIST
34-A	CARPORT CABINET	GRF	03/19/19	03/30/19	NO	03/22/19 FINAL	IMAGINATION UNLIMITED
35-A	BLOCK WALL PATIO	GRF	03/28/19	05/28/19	NO	NONE	KONRAD
35-D	CARPORT CABINET	GRF	03/29/19	04/29/19	NO	04/01/19 FINAL	IMAGINATION UNLIMITED
36-B	HEAT PUMP	BOTH	04/03/19	05/03/19	NO	04/08/19 FINAL	ALPINE
36-B	REMODEL	BOTH	03/11/19	04/30/19	NO	03/25/19 FRAM/PLUMB/ELEC	JOHN BERGKVIST
36-B	REMODEL	BOTH	03/11/19	04/30/19	NO	03/27/19 LATH/HOT MOP	JOHN BERGKVIST
43-F	COUNTER TOPS/CABINETS	BOTH	02/15/19	04/30/19	NO	NONE	MAMUSCIA
46-F	PATIO PAVERS	GRF	04/01/19	04/30/19	NO	NONE	SYSTEM PAVERS
47-E	HEAT PUMP	BOTH	04/04/19	06/15/19	NO	NONE	GREENWOOD

ALL SHADED AREAS HAVE BEEN SIGNED OFF

ESCROW ACTIVITY

UNIT #	NMI	PLI	NBO	FI	FCOEI	ROF	DOCUMENTS/COMMENTS
1-G		02/07/19					
8-F		07/10/18					
9-E		07/12/18					
13-H		09/20/18					
14-D		12/05/18					
14-R		09/12/18	03/27/19	04/08/19	04/22/19		
16-Q		01/03/19					
19-A		11/15/18					
21-C		07/31/18	03/06/19	03/07/19	03/21/19	04/05/19	
23-L		10/24/18					
40-A		06/28/18					
40-F		03/20/18					
41-Q		10/17/18					
42-M		05/25/18					
46-M		10/10/18					
47-C		09/25/18					

SHADED AREAS HAVE BEEN SIGNED OFF

NMI = New Member Inspection **PLI** = Pre-Listing Inspection **NBO** = New Buyer Orientation
FI = Final Inspection **FCOEI** = Final COE Inspection **ROF** = Release of Funds

INSPECTOR MUTUAL REPORT

MUTUAL: (15) FIFTEEN

INSPECTOR: **Jerry Antisdal**

CONTRACTS/PROJECTS

SEWER CLEANING WITH EMPIRE PIPE CONTRACT GOOD THROUGH 2020

JOHNS LANDSCAPE CONTRACT GOOD THROUGH 2019

PEST /TERMITE CONTRACT GOOD THROUGH 2020

DRYER CONTRACT WITH WASH MULTIFAMILY GOOD THROUGH 2022

WORKING ON GETTING CONTRACT FOR ROOFS

SCHLICK IS STARTING PANEL REPLACEMENT TODAY AT BLDGS. 43 AND 40

LEAFPROOF GUTTERS AT BLDG. 5 TO SEE IF IT WILL WORK ON THE NORTH SIDE OF THE BLDG.

WILL BE DONE WALKING CONCRETE BEFORE NEXT MEETING

CALLS AND VISITS TO UNITS 46 CALLS ON LIFTS 7

Mutual Corporation No. Fifteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO APPROVE THE AUTHORIZATION OF THE TRANSFER OF FUNDS FOR MUTUAL FIFTEEN (CONSENT CALENDAR ITEM A)
DATE: APRIL 15, 2019
CC: MUTUAL FILE

I move that the Board authorizes the following transfers of funds, per detailed and dated Resolutions, by consent calendar.

<i>Resolution Date</i>	<i>Transfer/ Invoice Date</i>	<i>Amount</i>	<i>Originating/Destination Accounts or Payee</i>
04/15/2019	03/26/2019	\$39,125.47	US Bank to US Bank Restricted Money Market Account
04/15/2019	04/05/2019	\$119,228.83	US Bank Checking to GRF – US Bank Checking
04/15/2019	04/05/2019	\$226,481.27	ACH – Direct Debit from Multiple Shareholders to US Bank Checking
04/15/2019	04/08/2019	\$97,128.12	US Bank Checking to US Bank Impound

Mutual Corporation No. Fifteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO RATIFY PHONE POLL CONDUCTED ON
APRIL 1, 2019 (UNFINISHED BUSINESS ITEM B)
DATE: APRIL 15, 2019
CC: MUTUAL FILE

On April 1, 2019, the Board of Directors conducted a phone poll regarding the restoration of Unit 8-F and Unit 8-G, due to fire and smoke damage.

On April 15, 2019, the Board of Directors will vote to ratify the phone poll taken on April 15, 2019.

I move to ratify the phone poll conducted on April 1, 2019, to approve the restoration for Unit 8-F and Unit 8-G, at a cost not to exceed \$20,000.00, and authorize the President to sign the necessary documentation.

Mutual Corporation No. Fifteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: APPROVAL OF MUTUAL MONTHLY FINANCES (NEW BUSINESS ITEM A)
DATE: APRIL 15, 2019
CC: MUTUAL FILE

I move to approve, that the review of the Mutuals, operating accounts, reserve accounts; current year's actual operating revenues and expenses, compared to the current year's budget; the latest account statements prepared by financial institutions where the Mutual has its operating and reserve accounts; the income and expense statement for the Mutuals operating and reserve accounts, has been approved, and further that that per Civil Code Section 5500(a)-(f)), the check register, monthly general ledger, and delinquent assessment receivable reports have been reviewed for the month of April, 2019.

Mutual Corporation No. Fifteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO APPROVE/DENY MUTUAL FIFTEEN EXCESS INCOME DISTRIBUTION (NEW BUSINESS ITEM B)
DATE: APRIL 15, 2019
CC: MUTUAL FILE

On March 26, 2019, the Board of Directors of the Golden Rain Foundation passed a motion to distribute its 2018 excess income of \$41,026 to all the Mutual Corporations. The funds will be distributed based on a pro-rata basis and will be included in the monthly settlement amount on April 5, 2019.

I move to approve/deny accepting the GRF Excess Income distribution of \$3,117, and to deposit the funds into the Operating Fund.

Mutual Corporation No. Fifteen

MEMO

TO: MUTUAL BOARD OF DIRECTORS
FROM: MUTUAL ADMINISTRATION
SUBJECT: DISCUSS AND VOTE TO APPROVE/DENY VOTING INCENTIVE RAFFLE
(NEW BUSINESS ITEM C)
DATE: APRIL 15, 2019
CC: MUTUAL FILE

I move to approve/deny that the Mutual Fifteen Board of Directors take part in a voting incentive raffle for the 2019 – 2020 Annual Election, at a total cost not to exceed \$500.00, with each raffle ticket prize awarded will not exceed \$50.00, and further that the Mutual Fifteen Board of Directors will not be eligible to participate in the awarding of raffle ticket prize(s).