



MUTUAL FIFTEEN

SUMMARY REPORT Monday, November 18, 2019

Action/Request			Person Responsible
1. Building Inspector - a RESOLVED to rescind the roofing proposal from the February 2019 meeting.			Building Inspector Mutual Board Service Maintenance
2. Building Inspector – b RESOLVED to approve to go out to bid for roofing proposals for twelve atriums, three lofts, and two two-story buildings.			Building Inspector Service Maintenance
3. Consent Calendar – a RESOLVED that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.			Finance
<i>Transfer/ Invoice Date</i>	<i>Amount</i>	<i>Originating/Destination Accounts or Payee</i>	
10/25/2019	\$39,125.47	US Bank Checking to US Bank Restricted Money Mkt.	
10/30/2019 and 11/1/2019	\$18,793.50	Anguiano Lawn Care (Invoice multiple)	
11/5/2019	\$231,272.43	ACH-Direct Debit from Multiple Shareholders to US Bank Checking.	
11/5/2019	\$116,535.77	US Bank Checking to GRF- US Bank Checking	
11/6/2019	\$99,228.68	US Bank Checking to US Bank Impound	
11/6/2019	\$588,482.15	US Bank Impound to US Bank Checking	
11/13/2019	\$13,000.00	Castlehead Inc., Escrows (Invoice: Sale of 28G)	
11/14/2019	\$588,482.15	OC Treasurer- Tax Collector (Invoice multiple)	
4. New Business – a RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of October 2019.			Finance



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<p>5. New Business – Item b RESOLVED to approve the flat fee of \$400.00 from Roseman Law APC regarding the drafting of a comprehensive set of Election Rules per SB 323.</p>	Recording Secretary
<p>6. New Business – Item c RESOLVED to rescind Policy 7403.15 – <u>Flooring Second-Story</u> Apartments on a preliminary basis until the 28-day positing period is completed.</p>	Building Inspector Physical Property Finance
<p>7. New Business – Item d RESOLVED to rescind Policy 7403.15 A – <u>Flooring Second-Story</u> Apartments on a preliminary basis until the 28-day positing period is completed.</p>	Building Inspector Physical Property Service Maintenance Recording Secretary
<p>8. New Business – Item e RESOLVED to amend Policy 7530 – <u>Withdrawal Inspection</u> on a preliminary basis until the 28-day posting period is completed.</p>	Building Inspector Physical Property Service Maintenance Recording Secretary
<p>9. New Business – Item f RESOLVED to approve the budget for the 2019 Holiday Board Member Party at a cost not to exceed \$2,000.00, funds to come from Operations.</p>	Finance Mutual Board
<p>10. New Business – Item g RESOLVED to approve if an icebreaker connector fails, it must be replaced with a stainless steel braided connector for icemakers at the shareholders expense.</p>	Building Inspector Service Maintenance Recording Secretary
<p>11. New Business- Item h RESOLVED to amend Policy 7210.15- <u>Annual Elections</u> on a preliminary basis until the 28-day posting period is completed.</p>	Mutual Board Recording Secretary



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12. New Business – Item i RESOLVED to increase service maintenance’s spending limit for emergencies from \$1,000.00 to \$5,000.00.	Service Maintenance Recording Secretary
<u>Follow-up items for next regular meeting</u> <ol style="list-style-type: none">1. Consent Calendar2. Mutual Monthly Finances3. Discuss and vote on Fenn Mosquito in January (Per Ms. Hopkins)4. Anguiano Landscape Contract	Recording Secretary