



MUTUAL FIFTEEN

SUMMARY REPORT Tuesday, January 21, 2020

Action/Request			Person Responsible
1. Approval of Regular Board Meeting – a The minutes of the December 16, 2019 Regular Monthly Meeting were approved by general consent of the board as printed.			Recording Secretary
2. Approval of Regular Board Meeting – b The minutes of the December 23, 2019 Special Monthly Meeting were approved by general consent of the board as printed.			Recording Secretary
3. Building Inspector’s Report – c RESOLVED to deny the re-roofing contract, with Roofing Standards and John M. Bergkvist, for building 15, at a cost not to exceed \$80,000.00, and authorize the President to sign the contract. Funds to be taken from Roofing Reserves and go out to bid.			Mutual Board
4. Consent Calendar – a RESOLVED that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.			Finance Mutual Board
<i>Transfer/ Invoice Date</i>	<i>Amount</i>	<i>Originating/Destination Accounts or Payee</i>	
11/05/2019	\$12,696.00	ERC, inc. (Invoice #:11568)	
12/17/2019	\$16,057.28	US Bank Restricted Money Mkt. to US Bank Non-Restr. Money Mkt.	
12/17/2019	\$35,000.00	US Bank Non-Restr. Money Mkt to US Bank Checking.	
12/18/2019	\$12,565.00	RF Erection (Invoice #:19-450-B)	
12/24/2019	\$45,000.00	US Bank On-Restr. Money Mkt. to US Bank Checking	
1/01/2020	\$16,829.00	Anguiano Lawn Care	
1/06/2020	\$110,563.73	US Bank Checking to GRF-US Bank Checking	
1/06/2020	\$240,775.70	ACH-Direct Debit from Multiple Shareholders to US Bank Checking.	
1/07/2020	\$101,912.03	US Bank Checking to US Bank Impound	



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<p>5. New Business – a RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of December 2019.</p>	Finance
<p>6. New Business – b RESOLVED to approve that Mutual 15 send their bylaws to the Mutual attorney, at an hourly fee, to be restated in order to remain in compliance with the California Civil Code. Funds to come from Legal fees.</p>	Finance Mutual Board Recording Secretary
<p>7. New Business – c RESOLVED to approve that Mutual Administration send out an Opt-Out Notice, allowing the shareholder to remove their name, property address, mailing address, and/or email address from the membership list, per Civil Code <u>§5220</u> Membership List Opt-Out</p>	Mutual Administration
<p>8. New Business – d RESOLVED to approve a one-year warranty with Mutual 15 on used refrigerators, stove tops, and ovens for new shareholders, with an escrow close date of December 16, 2019, or later. Funds to come from appliance reserves.</p>	Finance Mutual Board
<p><u>Follow-up items for next regular meeting</u></p> <ol style="list-style-type: none"> 1. Consent Calendar 2. Mutual Monthly Finances 3. GRF Building Inspector to get proposal for gutter cleaning and service 4. GRF Building Inspector to get proposal for lighting fixtures for carports and laundry rooms 5. Bylaws on ballot motion 6. Fenn Mosquito traps 	Recording Secretary Building Inspector Physical Properties