



**REGULAR MONTHLY BOARD OF DIRECTORS
MEETING
MUTUAL FIFTEEN
SUMMARY REPORT
Monday, June 15, 2020**

| Action/Request | Person Responsible | | | | | | | | | | | | | | | | | | | | | | | | |
|--|-------------------------------|---|--|------------|-------------|---|------------|-------------|---|------------|-------------|--|------------|-------------|--|------------|--------------|---|------------|--------------|--|------------|--------------|-------------------------------------|---------|
| <p>1. Approval of Regular Board Meeting – a The minutes of the June 15, 2020 Regular Monthly Meeting were approved by general consent of the board as written.</p> | Recording Secretary | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>2. Consent Calendar – a RESOLVED that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;"><i>Transfer/ Invoice Date</i></th> <th style="text-align: center;"><i>Amount</i></th> <th style="text-align: center;"><i>Originating/Destination Accounts or Payee</i></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">05/01/2020</td> <td style="text-align: right;">\$16,829.00</td> <td>Anguiano Lawn care (Invoice #: M052015)</td> </tr> <tr> <td style="text-align: center;">05/15/2020</td> <td style="text-align: right;">\$41,635.50</td> <td>US Bank Checking to US Bank restricted Money Mkt.</td> </tr> <tr> <td style="text-align: center;">05/29/2020</td> <td style="text-align: right;">\$13,000.00</td> <td>Trans-National Escrow (Invoice #: Sale of 46E)</td> </tr> <tr> <td style="text-align: center;">06/01/2020</td> <td style="text-align: right;">\$16,829.00</td> <td>Anguiano Lawn care (Invoice #: M06215)</td> </tr> <tr> <td style="text-align: center;">06/05/2020</td> <td style="text-align: right;">\$245,705.00</td> <td>ACH – Direct Debit from Multiple Shareholders to US Bank Checking</td> </tr> <tr> <td style="text-align: center;">06/05/2020</td> <td style="text-align: right;">\$118,613.53</td> <td>US Bank Checking to GRF-US Bank Checking</td> </tr> <tr> <td style="text-align: center;">06/08/2020</td> <td style="text-align: right;">\$102,317.37</td> <td>US Bank Checking to US Bank Impound</td> </tr> </tbody> </table> | <i>Transfer/ Invoice Date</i> | <i>Amount</i> | <i>Originating/Destination Accounts or Payee</i> | 05/01/2020 | \$16,829.00 | Anguiano Lawn care (Invoice #: M052015) | 05/15/2020 | \$41,635.50 | US Bank Checking to US Bank restricted Money Mkt. | 05/29/2020 | \$13,000.00 | Trans-National Escrow (Invoice #: Sale of 46E) | 06/01/2020 | \$16,829.00 | Anguiano Lawn care (Invoice #: M06215) | 06/05/2020 | \$245,705.00 | ACH – Direct Debit from Multiple Shareholders to US Bank Checking | 06/05/2020 | \$118,613.53 | US Bank Checking to GRF-US Bank Checking | 06/08/2020 | \$102,317.37 | US Bank Checking to US Bank Impound | Finance |
| <i>Transfer/ Invoice Date</i> | <i>Amount</i> | <i>Originating/Destination Accounts or Payee</i> | | | | | | | | | | | | | | | | | | | | | | | |
| 05/01/2020 | \$16,829.00 | Anguiano Lawn care (Invoice #: M052015) | | | | | | | | | | | | | | | | | | | | | | | |
| 05/15/2020 | \$41,635.50 | US Bank Checking to US Bank restricted Money Mkt. | | | | | | | | | | | | | | | | | | | | | | | |
| 05/29/2020 | \$13,000.00 | Trans-National Escrow (Invoice #: Sale of 46E) | | | | | | | | | | | | | | | | | | | | | | | |
| 06/01/2020 | \$16,829.00 | Anguiano Lawn care (Invoice #: M06215) | | | | | | | | | | | | | | | | | | | | | | | |
| 06/05/2020 | \$245,705.00 | ACH – Direct Debit from Multiple Shareholders to US Bank Checking | | | | | | | | | | | | | | | | | | | | | | | |
| 06/05/2020 | \$118,613.53 | US Bank Checking to GRF-US Bank Checking | | | | | | | | | | | | | | | | | | | | | | | |
| 06/08/2020 | \$102,317.37 | US Bank Checking to US Bank Impound | | | | | | | | | | | | | | | | | | | | | | | |
| <p>3. New Business – a RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of May 2020.</p> | Finance | | | | | | | | | | | | | | | | | | | | | | | | |



**REGULAR MONTHLY BOARD OF DIRECTORS
MEETING
MUTUAL FIFTEEN**

**SUMMARY REPORT
Monday, June 15, 2020**

| Action/Request | Person Responsible |
|---|--|
| 4. New Business – b RESOLVED to rescind the Resolution dated February 18, 2020, RESOLVED to approve the placement of the By-Laws Amendment on the 2020-2021 ballot. | Mutual Administration Stock Transfer |
| <u>Follow-up items for next regular meeting</u> 1. Consent Calendar 2. Mutual Monthly Finances | Recording Secretary |