



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING MUTUAL FIFTEEN

## SUMMARY REPORT Monday, August 17, 2020

Action/Request			Person Responsible
<b>1. Approval of Regular Board Meeting – a</b> The minutes of the July 20, 2020 Regular Monthly Meeting was approved by general consent of the board as written,			Recording Secretary
<b>2. Building Inspector’s Report – d</b> RESOLVED to approve the MJ Jurado proposal to stencil the yellow curbs at a cost not to exceed \$1,100.00. Funds to come from Operating Expense and authorize the President to sign the proposal.			Physical Property Building Inspector Finance
<b>3. Consent Calendar – a</b> RESOLVED that the Board authorizes the following transfers of funds, per detailed and dated resolutions, by consent calendar.			Finance
<i>Transfer/ Invoice Date</i>	<i>Amount</i>	<i>Originating/Destination Accounts or Payee</i>	
06/26/20-07/01/20	\$17,179.00	Anguiano Lawn Care (Invoice #:101 & M0072015)	
07/17/20	\$41,635.50	US Bank Checking to US Bank Restricted Money Mkt.	
07/27/20	\$13,000.00	Coast Cities Escrow (Invoice #: Sale of 14A)	
08/01/20	\$16,829.00	Anguiano Lawn Care	
08/04/20	\$13,000.00	Castlehead, Inc. Escrows (Sale of 44A)	
08/05/20	\$246,446.00	ACH-Direct Debit from Multiple Shareholders to US Bank Checking	
08/05/20	\$124,270.62	US Bank Checking to GRF-US Bank Checking	
08/06/20	\$130,676.75	US Bank Checking to US Bank Impound	
<b>4. New Business – a</b> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the			Finance




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Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of July 2020.	
<b>5. New Business – c</b> RESOLVED to approve renewal of the annual General Counsel Attorney Retainer Program (GCARP) with Roseman Law, APC, effective immediately, at a cost not to exceed \$500.00 annually. Funds to come from Operations and authorize the President to sign the necessary documentation.	Finance Mutual Administration
<b>6. New Business – d</b> RESOLVED to appoint Barbara Keenoy as Advisory Director to the Mutual 15 Board of Directors.	Mutual Administration Mutual Board
<b><u>Follow-up items for next regular meeting</u></b> 1. Consent Calendar 2. Mutual Monthly Finances	Recording Secretary