



# MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL FIFTEEN

### SUMMARY REPORT

Monday, April 19, 2021

Action/Request	Person Responsible																					
<p><b>1. <u>Approval of Minutes – a</u></b> RESOLVED to approve the Regular Monthly Meeting Minutes of March 15, 2021 as written.</p>	Recording Secretary Mutual Board																					
<p><b>2. <u>Consent Calendar – a</u></b> RESOLVED that the Board authorizes the following transfers of funds per detailed and dated resolutions, by consent calendar.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="font-size: small;">Transfer/ Invoice Date</th> <th style="font-size: small;">Amount</th> <th style="font-size: small;">Originating/Destination Accounts or Payee</th> </tr> </thead> <tbody> <tr> <td>03/23/21</td> <td style="text-align: right;">\$22,566.00</td> <td>Check#11819 Invoice#Multiple Payee Anguiano Lawn Care</td> </tr> <tr> <td>03/19/21</td> <td style="text-align: right;">\$617,625.88</td> <td>Check# 11816 Invoice# Multiple Payee OC Treasurer- Tax Collector</td> </tr> <tr> <td>03/09/21</td> <td style="text-align: right;">\$580,000.00</td> <td>Transfer from US Bank Impound to US Bank Checking</td> </tr> <tr> <td>04/06/21</td> <td style="text-align: right;">\$13,000.00</td> <td>Check#036910 Sale of 5E Payor Castlehead, Inc. Escrows</td> </tr> <tr> <td>03/25/21</td> <td style="text-align: right;">\$45,776.08</td> <td>Transfer from US Bank Checking to US Bank Restricted Money Mkt.</td> </tr> <tr> <td>02/09/2021</td> <td style="text-align: right;">\$13,000.00</td> <td>Sale of 11B- Payer Januska Group</td> </tr> </tbody> </table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	03/23/21	\$22,566.00	Check#11819 Invoice#Multiple Payee Anguiano Lawn Care	03/19/21	\$617,625.88	Check# 11816 Invoice# Multiple Payee OC Treasurer- Tax Collector	03/09/21	\$580,000.00	Transfer from US Bank Impound to US Bank Checking	04/06/21	\$13,000.00	Check#036910 Sale of 5E Payor Castlehead, Inc. Escrows	03/25/21	\$45,776.08	Transfer from US Bank Checking to US Bank Restricted Money Mkt.	02/09/2021	\$13,000.00	Sale of 11B- Payer Januska Group	Mutual Board Finance
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<p><b>3. <u>New Business – a</u></b> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of March 2021.</p>	Finance Mutual Board																					
<p><b>4. <u>New Business – b</u></b> RESOLVED to approve tree removal at unit 7-F at a cost not to exceed \$2,400 by Anguiano Lawn Care. Funds to come from Landscaping Trees and authorize the President to sign any necessary documents.</p>	Mutual Board Building Inspector Physical Property Finance																					



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<p><b>5. <u>New Business – c</u></b> RESOLVED to approve a tree trimming schedule with Anguiano Lawn Care, at a cost not to exceed \$3,500.00, for the second quarter of 2021. Funds to come from Landscaping Trees and authorize the President to sign any necessary documents.</p>	<p>Mutual Board Building Inspector Physical Property Finance</p>
<p><b>6. <u>New Business – d</u></b> President Jackie Dunagan appointed Bernie Koagel as Advisory Director to the Mutual 15 Board of Directors for the remaining 2020-2021 term.</p>	<p>Mutual Board Recording Secretary</p>
<p><b>7. <u>New Business – e</u></b> RESOLVED to appoint Jackie Dunagan (Chair), Ron Gildner, Bruce Bowles, David Harlow, Ronald Beeler, and Joyce Reed to the Executive Committee for Mutual 15.</p>	<p>Mutual Board Recording Secretary</p>
<p><b>8. <u>New Business – f</u></b> RESOLVED to as per the recommendation of the Mutual 15 investment manager to re-align our portfolio regarding cash flow expenditures by assigning \$100,000 from a money market account at BNY Mellon to California bonds.</p>	<p>Mutual Board Finance</p>
<p><b><u>Follow-Ups for Next Regular Board Meeting</u></b></p> <ol style="list-style-type: none"> <li>1. Mutual Monthly Finances</li> <li>2. Consent Calendar</li> <li>3. Discuss and vote to ratify appointment of Bernie Koagel as Advisory Director</li> <li>4. Ratify phone pole.</li> </ol>	<p>Recording Secretary</p>