



MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIFTEEN

SUMMARY REPORT

Monday, July 19, 2021

Action/Request	Person Responsible																																	
<p>1. <u>Approval of Minutes – a</u> The Regular Monthly Meeting Minutes of June 21, 2021 were approved to stand.</p>	Recording Secretary Mutual Board																																	
<p>2. <u>Approval of Minutes – b</u> The Organizational Meeting Minutes of June 18, 2021 were approved to stand.</p>	Recording Secretary Mutual Board																																	
<p>3. <u>Consent Calendar – a</u> RESOLVED that the Mutual Fifteen Board authorizes the following transfers of funds per detailed and dated resolutions.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr style="background-color: #D9D9D9;"> <th style="width: 15%;">Transfer/ Invoice Date</th> <th style="width: 15%;">Amount</th> <th style="width: 70%;">Originating/Destination Accounts or Payee</th> </tr> </thead> <tbody> <tr> <td>05/26/21 & 05/28/21</td> <td style="text-align: right;">\$33,900.30</td> <td>Invoice# 29023 & 29026 Check# 11878</td> </tr> <tr> <td>06/07/21</td> <td style="text-align: right;">\$24,872.40</td> <td>Check# 11882 Invoice# 872 Payee MJ Jurado</td> </tr> <tr> <td>06/07/21</td> <td style="text-align: right;">\$129,561.41</td> <td>Transfer from US Bank Checking to GRF- US Bank Checking</td> </tr> <tr> <td>06/07/21</td> <td style="text-align: right;">\$262,555.31</td> <td>Transfer from ACH-Direct Debit from multiple shareholders to US Bank Checking</td> </tr> <tr> <td>06/08/21</td> <td style="text-align: right;">\$107,968.71</td> <td>Transfer from US Bank Checking to US Bank Impound</td> </tr> <tr> <td>06/09/21</td> <td style="text-align: right;">\$13,000.00</td> <td>Check#037685 Sale of 19G Payor Castlehead, Inc. Escrows</td> </tr> <tr> <td>06/14/21</td> <td style="text-align: right;">\$33,906.89</td> <td>Transfer from US Bank Restricted Money Market to US Bank Non-Restricted Money Market</td> </tr> <tr> <td>06/18/21</td> <td style="text-align: right;">\$13,000.00</td> <td>Check# 547239 Sale of 28C Payor Citywide Escrow</td> </tr> <tr> <td>06/22/21</td> <td style="text-align: right;">\$24,872.40</td> <td>Transfer from US Bank Restricted Money Market to US Bank Non-Restricted Money Market</td> </tr> <tr> <td>06/23/21</td> <td style="text-align: right;">\$45,776.08</td> <td>Transfer from US Bank Checking to US Bank Restricted Money Market</td> </tr> </tbody> </table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	05/26/21 & 05/28/21	\$33,900.30	Invoice# 29023 & 29026 Check# 11878	06/07/21	\$24,872.40	Check# 11882 Invoice# 872 Payee MJ Jurado	06/07/21	\$129,561.41	Transfer from US Bank Checking to GRF- US Bank Checking	06/07/21	\$262,555.31	Transfer from ACH-Direct Debit from multiple shareholders to US Bank Checking	06/08/21	\$107,968.71	Transfer from US Bank Checking to US Bank Impound	06/09/21	\$13,000.00	Check#037685 Sale of 19G Payor Castlehead, Inc. Escrows	06/14/21	\$33,906.89	Transfer from US Bank Restricted Money Market to US Bank Non-Restricted Money Market	06/18/21	\$13,000.00	Check# 547239 Sale of 28C Payor Citywide Escrow	06/22/21	\$24,872.40	Transfer from US Bank Restricted Money Market to US Bank Non-Restricted Money Market	06/23/21	\$45,776.08	Transfer from US Bank Checking to US Bank Restricted Money Market	Mutual Board Finance
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<p>4. <u>Unfinished Business – a</u> RESOLVED to ratify amended Section 5.10- <u>Caregiver Parking</u> of the Rules and Regulations; the 28-day posting period requirement has been met.</p>	Mutual Board Mutual Admin Recording Secretary Security																																	



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<p>5. <u>Unfinished Business – b</u> RESOLVED to ratify rescinded/ posted Policy 7557.15 – Caregivers; the 28-day posting requirement has been met.</p>	<p>Mutual Board Recording Secretary Security Stock Transfer</p>
<p>6. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of June 2021.</p>	<p>Mutual Board Finance</p>
<p>7. <u>New Business – b</u> RESOLVED to request a review for the purchase of signs and notices for carports and laundry rooms.</p>	<p>Mutual Board Physical Property Building Inspector Finance</p>
<p>8. <u>New Business – c</u> RESOLVED to approve tree removal at unit 29-C, at a cost not to exceed \$900.00, by Anguiano Lawn Care. Funds to come from Landscaping Trees and authorize the President to sign any necessary documents.</p>	<p>Mutual Board Physical Property Building Inspector Finance</p>
<p><u>Follow-Ups for Next Regular Board Meeting</u> <ol style="list-style-type: none"> 1. Mutual Monthly Finances 2. Consent Calendar </p>	<p>Recording Secretary</p>