

MUTUAL OPERATIONS

ADMINISTRATIVE SERVICES

Escape Tax Deposit

1 In order to avoid *escaped property tax* potentially due the County Assessor's Office, funds in the
2 amount of \$5,000.00 will be withheld in escrow to cover the *escaped property tax* whenever a
3 unit/share of stock is sold or transferred. These funds will be held in a separate account from the
4 Withdrawal Inspection Deposit.

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Document History

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8 Adopted: 21 August 2021

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10 **Keywords:** Mutual Fifteen Escape Tax Deposit