

**MINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
SEAL BEACH MUTUAL FIFTEEN
JUNE 17, 2022**

The Organizational Meeting of Seal Beach Mutual Fifteen was held following the Annual Shareholders' meeting at Clubhouse 4. Portfolio Specialist Josh Monroy acting as Chairperson, called the meeting to order at 11:23 a.m. The purpose of the meeting was to elect the officers for the 2022-2023 term of office and to ascertain the Regular Monthly Board Meeting location, day, and time.

Those Directors present were Bruce Bowles, Bob Crossley, Jackie Dunagan, John H. Fuhrer, Ron Gildner, and Barbara Keenoy. Also, present were Portfolio Specialist Josh Monroy and Recording Secretary Nancy Duarte.

Portfolio Specialist Josh Monroy opened the nominations for the office of the President. Ron Gildner nominated Jackie Dunagan for the President. Bernard Koagel nominated Bruce Bowles for the President. There being no further nominations, Bruce Bowles was elected by secret ballot to the office of President for the 2022-2023 term of office.

The chair was turned over to new elected President Bruce Bowles, who then called for nominations for the Vice President. Jackie Dunagan nominated Ron Gildner for the office of Vice President. President Bruce Bowles nominated Bernard "Bernie" Koagel for the office of Vice President. There being no further nominations, Bernard "Bernie" Koagel was elected by secret ballot to the office of Vice President for the 2022-2023 term of office.

President Bowles called for nominations for the office of the Secretary. Vice President Koagel nominated John H. Fuhrer for the office of Secretary. There being no further nominations, John H. Fuhrer was elected to the office of Secretary for the 2022-2023 term of office.

President Bowles called for nominations for the Chief Financial Officer. Vice President Koagel nominated Barbara Keenoy for the office of Chief Financial Officer. There being no further nominations, Barbara Keenoy was elected to the office of Chief Financial Officer for the 2022-2023 term of office.

President Bowles announced that committee will be assigned at next board meeting.

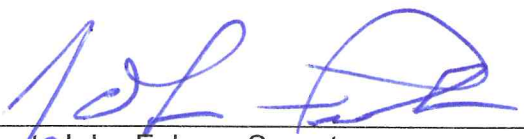
The Board discussed the monthly meeting location, day, and time.

Following a discussion, and upon a MOTION duly made by Chief Financial Officer Keenoy and seconded by Director Crossley, it was

RESOLVED to keep the regular monthly board meeting scheduled on the third Monday of the month, in the Administration Building Conference Room A at 1:00 p.m.

The MOTION passed.

There being no further business, the meeting was adjourned at 11:34 a.m.



Attest, John Fuhrer, Secretary
SEAL BEACH MUTUAL FIFTEEN
ND: 06/17/22