



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIFTEEN

SUMMARY REPORT

Monday, June 20, 2022

Action/Request	Person Responsible																																	
<p>1. <u>Approval of Minutes – a</u> The Regular Monthly Meeting Minutes of May 16, 2022 were approved to stand as corrected.</p>	Recording Secretary Mutual Board																																	
<p>2. <u>Approval of Minutes – b</u> The Organizational Meeting Minutes of June 17, 2022 were approved to stand as printed.</p>	Recording Secretary Mutual Board																																	
<p>3. <u>Consent Calendar – a</u> RESOLVED that the Mutual Fifteen Board authorizes the following transfers of funds per detailed and dated resolutions.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><i>Transfer/ Invoice Date</i></th> <th style="text-align: left;"><i>Amount</i></th> <th style="text-align: left;"><i>Originating/Destination Accounts or Payee</i></th> </tr> </thead> <tbody> <tr> <td>03/31/2022</td> <td>\$25,997.18</td> <td>Invoice # P-S107894 & P-S107895 Check # 12132 Payee: Arrow Lift of CA</td> </tr> <tr> <td>05/05/2022</td> <td>\$117,114.98</td> <td>Transfer from US Bank Checking to GRF – US Bank Checking</td> </tr> <tr> <td>05/05/2022</td> <td>\$280,248.28</td> <td>Transfer from ACH -Direct Debit from multiple shareholders to US Bank Checking</td> </tr> <tr> <td>05/06/2022</td> <td>\$113,280.07</td> <td>Transfer from US Bank Checking to US Bank Impound (Property Taxes)</td> </tr> <tr> <td>05/12/2022</td> <td>\$51,744.50</td> <td>Transfer from US Bank Checking to US Bank Restricted Money Mkt.</td> </tr> <tr> <td>05/13/2022</td> <td>\$17,009.00</td> <td>Invoice # Multiple Check# 12121 Payee: Anguiano Lawn Care</td> </tr> <tr> <td>05/16/2022</td> <td>\$17,526.79</td> <td>Transfer from US Bank Restricted Money Mkt. to US Bank Non-Restricted Money Mkt.</td> </tr> <tr> <td>05/19/2022</td> <td>\$15,000.00</td> <td>Invoice # sale of 19B Check # 040808 Payor: Castlehead, Inc. Escrows</td> </tr> <tr> <td>05/19/2022</td> <td>\$15,000.00</td> <td>Invoice # sale of 30C Check # 550167 Payor: Citywide Escrows</td> </tr> <tr> <td>06/03/2022</td> <td>\$25,000.00</td> <td>Invoice # sale of 1P Check # 550281 Payor: Citywide Escrows</td> </tr> </tbody> </table>	<i>Transfer/ Invoice Date</i>	<i>Amount</i>	<i>Originating/Destination Accounts or Payee</i>	03/31/2022	\$25,997.18	Invoice # P-S107894 & P-S107895 Check # 12132 Payee: Arrow Lift of CA	05/05/2022	\$117,114.98	Transfer from US Bank Checking to GRF – US Bank Checking	05/05/2022	\$280,248.28	Transfer from ACH -Direct Debit from multiple shareholders to US Bank Checking	05/06/2022	\$113,280.07	Transfer from US Bank Checking to US Bank Impound (Property Taxes)	05/12/2022	\$51,744.50	Transfer from US Bank Checking to US Bank Restricted Money Mkt.	05/13/2022	\$17,009.00	Invoice # Multiple Check# 12121 Payee: Anguiano Lawn Care	05/16/2022	\$17,526.79	Transfer from US Bank Restricted Money Mkt. to US Bank Non-Restricted Money Mkt.	05/19/2022	\$15,000.00	Invoice # sale of 19B Check # 040808 Payor: Castlehead, Inc. Escrows	05/19/2022	\$15,000.00	Invoice # sale of 30C Check # 550167 Payor: Citywide Escrows	06/03/2022	\$25,000.00	Invoice # sale of 1P Check # 550281 Payor: Citywide Escrows	Mutual Board Finance
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06/03/2022	\$54,189.91	Invoice # sale of 1P (AR) Check # 550279 Payor: Citywide Escrows	
06/06/2022	\$135,871.06	Transfer from US Bank Checking to GRF – US Bank Checking	
06/06/2022	\$280,072.27	Transfer from ACH-Direct Debit from multiple shareholders to US Bank Checking	
06/07/2022	\$114,828.98	Transfer from US Bank Checking to US Bank Impound (Property Taxes)	
06/09/2022	\$15,000.00	Invoice# Sale of 40H Check# 041255 Payor: Castlehead, Inc. Escrows	
<p>4. <u>Unfinished Business – a</u> RESOLVED to ratify proposed rule change by amending Article IV, Section 4.3 to read as – <u>Trees and Plants within Garden Areas and Common Area</u> and to change heading 4.4 to read as combined with 4.3 on May 22, 2022 of the Rules and Regulations; the 28- day posting requirement has been met.</p>			Mutual Board Physical Property Building Inspector
<p>5. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of April and May 2022.</p>			Mutual Board Finance
<p>6. <u>New Business – b</u> RESOLVED to approve that Mutual Fifteen authorizes the board President and/or duly appointed officer to act on behalf of the board to execute the Notice of Intent to Withdraw for the 2022- 2023 term of office.</p>			Mutual Board Mutual Administration Stock Transfer
<p>7. <u>New Business – c</u> RESOLVED to approve that Mutual Fifteen will receive one hard copy of the various mutuals’ monthly meeting minutes in their mailbox in the Stock Transfer Office, effective 2022-2023 term of office.</p>			Mutual Board Mutual Administration



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<p>8. <u>New Business – d</u> RESOLVED to approve that the Mutual Fifteen meeting minutes disclose “yes” votes, “no” votes, recusals, and abstentions in the meeting minutes effective June 2022.</p>	Mutual Board Recording Secretary
<p>9. <u>New Business – e</u> RESOLVED to deny that Mutual Fifteen Board of Directors authorize the Mutual administration Department to release all contact information as requested except for the hotline phone numbers.</p>	Mutual Administration
<p>10. <u>New Business – f</u> RESOLVED to approve that Mutual Fifteen does not support or authorize the signing of the Property Tax Postponement Application from the State of California. The Mutual further authorizes the GRF Finance Department to notify the Board if a shareholder requests a Property Tax Statement effective 2022-2023.</p>	Mutual Administration Stock Transfer Finance
<p>11. <u>New Business – g</u> RESOLVED to approve, a commitment, by the Board of Directors of Mutual Fifteen, to help support the unified mission of the collective Mutual’s of Leisure World Seal Beach, to ensure appointments are made to meet with GRF staff.</p>	Mutual Administration Mutual Board Stock Transfer Security Service Finance Physical Property Recreation Safety Service Maintenance
<p>12. <u>New Business – i</u> RESOLVED to approve that, according to Procedure 15-7510-3 – <u>Eligibility Requirements</u>, if there is a question of financial eligibility, Mutual Fifteen will not be contacted by the Stock Transfer Office in the event of a non-qualifying financial issue, and furthermore to have the Stock Transfer Office follow Procedure 15-7510-3 – <u>Eligibility Requirements</u>.</p>	Mutual Board Portfolio Specialist Recording Secretary Stock Transfer



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<p><u>13. New Business – j</u> RESOLVED to approve the proposal from Anguiano Lawn Care, Inc. to install one 12 station automatic controller at building 2 and one 24 station automatic controller at building 30, at a cost not to exceed \$2,489.20. Funds to come from Infrastructure Reserve and authorize the President to sign any necessary documentation.</p>	Mutual Board Physical Property Building Inspector Finance
<p><u>14. New Business – k</u> RESOLVED to propose a Rules and Regulations change amending Article XIV Section 14.11 – <u>Realtor Hours</u> and approve 28-day posting of notice of the proposed Rule and Regulation change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>	Mutual Board Stock Transfer Mutual Administration Recording Secretary
<p><u>15. New Business – l</u> RESOLVED to appoint Bernie Koagel (Chair) to Physical Property Committee include Carport, Breezeway and Parking. Bruce Bowles as (Chair), for the Landscape Committee.</p>	Mutual Administration Mutual Board
<p><u>Follow-Ups for Next Regular Board Meeting</u></p> <ol style="list-style-type: none"> 1. Mutual Monthly Finances 2. Consent Calendar 3. Guest Speaker: Security Director Mr. Rocha 4. Guest Speaker: FireAvert (via Zoom) 5. Discuss and vote to approve Towing agreement for 2022-2023 6. Discuss and vote to approve M15 President to sign the new management agreement at a special signing in August 7. Discuss and vote Executive Session Committee 8. Discuss and vote to approve the formation of other Committees 	Mutual Board Security Recording Secretary