



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL FIFTEEN

### SUMMARY REPORT

Monday, December 19, 2022

| Action/Request  | Person Responsible   |  |   |            |             |   |            |             |  |            |              |  |            |             |   |            |             |   |            |             |   |            |              |  |            |              |  |            |              |  |                      |
|---|--|--|---|------------|-------------|---|------------|-------------|--|------------|--------------|--|------------|-------------|---|------------|-------------|---|------------|-------------|---|------------|--------------|--|------------|--------------|--|------------|--------------|--|----------------------|
| <p><b>1. <u>Approval of Minutes – a</u></b><br/>           The Regular Board Meeting Minutes of November 21, 2022, were approved to stand as written.</p>   | Mutual Board<br>Assistant Portfolio Specialist               |  |   |            |             |   |            |             |  |            |              |  |            |             |   |            |             |   |            |             |   |            |              |  |            |              |  |            |              |  |                      |
| <p><b>2. <u>Building Inspector’s Report – a</u></b><br/>           RESOLVED to approve Arrow Lift proposal for (5) motor pumps for lifts, at a cost not to exceed \$16,018.90. Funds to come from Infrastructure Reserves and authorize the President to sign any necessary documents.</p>  | Mutual Board<br>Physical Property Building Inspector Finance |  |   |            |             |   |            |             |  |            |              |  |            |             |   |            |             |   |            |             |   |            |              |  |            |              |  |            |              |  |                      |
| <p><b>3. <u>Consent Calendar – a</u></b><br/>           RESOLVED that the Mutual Fifteen Board authorizes the following transfers of funds per detailed and dated resolutions.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr style="background-color: #D9D9D9;"> <th style="width: 15%;">Transfer/<br/>Invoice Date</th> <th style="width: 15%;">Amount</th> <th style="width: 70%;">Originating/Destination Accounts or Payee</th> </tr> </thead> <tbody> <tr> <td>10/22/2022</td> <td>\$16,829.00</td> <td>Invoice# MO11215 Check# 12268 Payee: Anguiano Lawn Care</td> </tr> <tr> <td>11/17/2022</td> <td>\$10,795.52</td> <td>Invoice# multiple Check# 12276 Payee: Orange County Tax Collection</td> </tr> <tr> <td>11/17/2022</td> <td>\$681,716.44</td> <td>Invoice# multiple Check# 12305 Payee: Orange County Tax Collection</td> </tr> <tr> <td>11/21/2022</td> <td>\$51,744.50</td> <td>Transfer from US Bank Checking to US Bank Restricted Money Mkt.</td> </tr> <tr> <td>11/30/2022</td> <td>\$20,000.00</td> <td>Transfer from US Bank Non-Restricted Money Mkt. to US Bank Checking</td> </tr> <tr> <td>12/01/2022</td> <td>\$15,000.00</td> <td>Invoice# sale of 10F Check# 060465 Payee: Trans-National Escrow</td> </tr> <tr> <td>12/05/2022</td> <td>\$113,521.54</td> <td>Transfer from US Bank Checking to GRF-US Bank Checking</td> </tr> <tr> <td>12/05/2022</td> <td>\$289,913.56</td> <td>Transfer from ACH- Direct Debit from multiple shareholders to US Bank Checking</td> </tr> <tr> <td>12/06/2022</td> <td>\$118,210.92</td> <td>Transfer from US Bank Checking to US Bank Impound (Property Taxes)</td> </tr> </tbody> </table> | Transfer/<br>Invoice Date                                    | Amount   | Originating/Destination Accounts or Payee | 10/22/2022 | \$16,829.00 | Invoice# MO11215 Check# 12268 Payee: Anguiano Lawn Care | 11/17/2022 | \$10,795.52 | Invoice# multiple Check# 12276 Payee: Orange County Tax Collection | 11/17/2022 | \$681,716.44 | Invoice# multiple Check# 12305 Payee: Orange County Tax Collection | 11/21/2022 | \$51,744.50 | Transfer from US Bank Checking to US Bank Restricted Money Mkt. | 11/30/2022 | \$20,000.00 | Transfer from US Bank Non-Restricted Money Mkt. to US Bank Checking | 12/01/2022 | \$15,000.00 | Invoice# sale of 10F Check# 060465 Payee: Trans-National Escrow | 12/05/2022 | \$113,521.54 | Transfer from US Bank Checking to GRF-US Bank Checking | 12/05/2022 | \$289,913.56 | Transfer from ACH- Direct Debit from multiple shareholders to US Bank Checking | 12/06/2022 | \$118,210.92 | Transfer from US Bank Checking to US Bank Impound (Property Taxes) | Mutual Board Finance |
| Transfer/<br>Invoice Date   | Amount   | Originating/Destination Accounts or Payee                                      |   |            |             |   |            |             |  |            |              |  |            |             |   |            |             |   |            |             |   |            |              |  |            |              |  |            |              |  |                      |
| 10/22/2022  | \$16,829.00  | Invoice# MO11215 Check# 12268 Payee: Anguiano Lawn Care                        |   |            |             |   |            |             |  |            |              |  |            |             |   |            |             |   |            |             |   |            |              |  |            |              |  |            |              |  |                      |
| 11/17/2022  | \$10,795.52  | Invoice# multiple Check# 12276 Payee: Orange County Tax Collection             |   |            |             |   |            |             |  |            |              |  |            |             |   |            |             |   |            |             |   |            |              |  |            |              |  |            |              |  |                      |
| 11/17/2022  | \$681,716.44   | Invoice# multiple Check# 12305 Payee: Orange County Tax Collection             |   |            |             |   |            |             |  |            |              |  |            |             |   |            |             |   |            |             |   |            |              |  |            |              |  |            |              |  |                      |
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| 11/30/2022  | \$20,000.00  | Transfer from US Bank Non-Restricted Money Mkt. to US Bank Checking            |   |            |             |   |            |             |  |            |              |  |            |             |   |            |             |   |            |             |   |            |              |  |            |              |  |            |              |  |                      |
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| 12/05/2022  | \$113,521.54   | Transfer from US Bank Checking to GRF-US Bank Checking                         |   |            |             |   |            |             |  |            |              |  |            |             |   |            |             |   |            |             |   |            |              |  |            |              |  |            |              |  |                      |
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| 12/06/2022  | \$118,210.92   | Transfer from US Bank Checking to US Bank Impound (Property Taxes)             |   |            |             |   |            |             |  |            |              |  |            |             |   |            |             |   |            |             |   |            |              |  |            |              |  |            |              |  |                      |



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### SUMMARY REPORT

Monday, December 19, 2022

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|---|---|
| <p><b>4. <u>Unfinished Business – a</u></b><br/>           RESOLVED to ratify proposed rule change by amending Section 2.17 – <u>Electrical</u> of the Rules &amp; Regulations; the 28-day posting requirement has been met.</p>  | Mutual Board<br>Mutual<br>Administration<br>Stock Transfer    |
| <p><b>5. <u>New Business – a</u></b><br/>           RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of November 2022.</p> | Mutual Board<br>Finance                                       |
| <p><b>6. <u>New Business – b</u></b><br/>           RESOLVED to approve a town hall between buildings 16-31 on January 23, 2023 at 12:00 p.m. – 3:00 p.m.</p>   | Mutual Board<br>Mutual<br>Administration                      |
| <p><b><u>Follow-Ups for Next Regular Board Meeting</u></b></p> <ol style="list-style-type: none"> <li>1. Mutual Monthly Finances</li> <li>2. Consent Calendar</li> <li>3. Discuss and vote to amend Rules &amp; Regulations Article Section 2.2 Appliances</li> <li>4. Update on painting T’s, arrows, and curbs</li> <li>5. Discuss and vote to ratify resolution dated December 19, 2022, for CJ Construction Contract</li> </ol>   | Mutual Board<br>Security<br>Assistant Portfolio<br>Specialist |