



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL FIFTEEN

SUMMARY REPORT Monday, April 17, 2023

Action/Request		Person Responsible																											
<p>1. <u>Approval of Minutes – a</u> The Regular Monthly Meeting Minutes of March 20, 2023 were approved by general consensus of the Board, as corrected.</p>		Mutual Board Mutual Administration																											
<p>2. <u>Building Inspector Report – a</u> RESOLVED I move to approve Fenn Termite and Pest Control 3-Year contract from 2023-2026 at a cost not to exceed \$36,050.00. Funds to come from Pest Control and authorize president to sign any necessary documentation.</p>		Mutual Board Mutual Administration Physical Property																											
<p>3. <u>Consent Calendar – a</u> RESOLVED that the Mutual Fifteen Board authorizes the following transfers of funds per detailed and dated resolutions.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr style="background-color: #D9D9D9;"> <th style="text-align: left;">Transfer/ Invoice Date</th> <th style="text-align: left;">Amount</th> <th style="text-align: left;">Originating/Destination Accounts or Payee</th> </tr> </thead> <tbody> <tr> <td>03/15/2023</td> <td>\$26,518.00</td> <td>Transfer from US Bank restricted Money Mkt. – US Bank Non-Restricted Money Mkt.</td> </tr> <tr> <td>03/16/2023</td> <td>\$26,659.16</td> <td>Payment to Arrow Lift of CA (Check # - 12396)</td> </tr> <tr> <td>03/18/2023</td> <td>\$13,420.00</td> <td>Payment to Ogan Construction (Check # - 12410)</td> </tr> <tr> <td>03/20/2023</td> <td>\$54,900.00</td> <td>Transfer from US Bank Checking – US Bank Non Restr. Money Mkt.</td> </tr> <tr> <td>03/21/2023</td> <td>\$40,000.00</td> <td>Transfer from US Bank Non-Restr. Money Mkt to US Bank Checking</td> </tr> <tr> <td>03/22/2023</td> <td>\$15,000.00</td> <td>Transfer from US Bank Non-Restr. Money Mkt to US Bank Checking</td> </tr> <tr> <td>03/23/2023</td> <td>\$688,528.89</td> <td>Payment to OC Tax Collector (Check # - 12409)</td> </tr> <tr> <td>03/27/2023</td> <td>\$13,420.00</td> <td>Transfer from US Bank Restr. Money Mkt to US Bank Non Restr. Money Mkt.</td> </tr> </tbody> </table>		Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	03/15/2023	\$26,518.00	Transfer from US Bank restricted Money Mkt. – US Bank Non-Restricted Money Mkt.	03/16/2023	\$26,659.16	Payment to Arrow Lift of CA (Check # - 12396)	03/18/2023	\$13,420.00	Payment to Ogan Construction (Check # - 12410)	03/20/2023	\$54,900.00	Transfer from US Bank Checking – US Bank Non Restr. Money Mkt.	03/21/2023	\$40,000.00	Transfer from US Bank Non-Restr. Money Mkt to US Bank Checking	03/22/2023	\$15,000.00	Transfer from US Bank Non-Restr. Money Mkt to US Bank Checking	03/23/2023	\$688,528.89	Payment to OC Tax Collector (Check # - 12409)	03/27/2023	\$13,420.00	Transfer from US Bank Restr. Money Mkt to US Bank Non Restr. Money Mkt.	Mutual Board Finance
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03/30/2023	\$15,000.00	Payment to Januszka Group for sale of 34-D (Check # - 4805)	
04/05/2023	\$298,813.36	Transfer from ACH-Direct Debit From Multiple Shareholders to US Bank Checking	
04/05/2023	\$146,163.58	Transfer from US Bank Checking to GRF – US Bank Checking	
04/06/2023	\$120,102.12	Transfer from US Bank Checking to US Bank Impound (Property Tax)	
04/06/2023	\$15,000.00	Payment from Castlehead Inc. for sale of 46-J (Check # - 043394)	
<p>4. Unfinished Business – a RESOLVED to propose a rule change amending Section 18.10.2 – Renter’s and Landlords Insurance of the Mutual 15 Rules and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.</p>			Mutual Board Mutual Administration
<p>5. New Business – a RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of March 2023.</p>			Mutual Board Finance
<p>6. New Business – b RESOLVED Per the Mutual’s Rules and Regulations, Article 11, Section 11.10.1.5, I Bruce Bowles Shareholder of Mutual Fifteen Unit 36B, intend to vote cumulatively for the Elections of Directors for the 2023-2024 term of office.</p>			Mutual Board Mutual Administration
<p>7. New Business – c RESOLVED to approve the transfer of \$1,500,000.00 from US Bank Money Mkt to US Bank Corp investment for Ladder CD’s.</p>			



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<p><u>Follow-Ups for Next Regular Board Meeting</u></p> <ol style="list-style-type: none">Mutual Monthly FinancesConsent CalendarDiscuss and vote to approve the Exterior Architectural Review Committee	<p>Mutual Board Assistant Portfolio Specialist</p>